

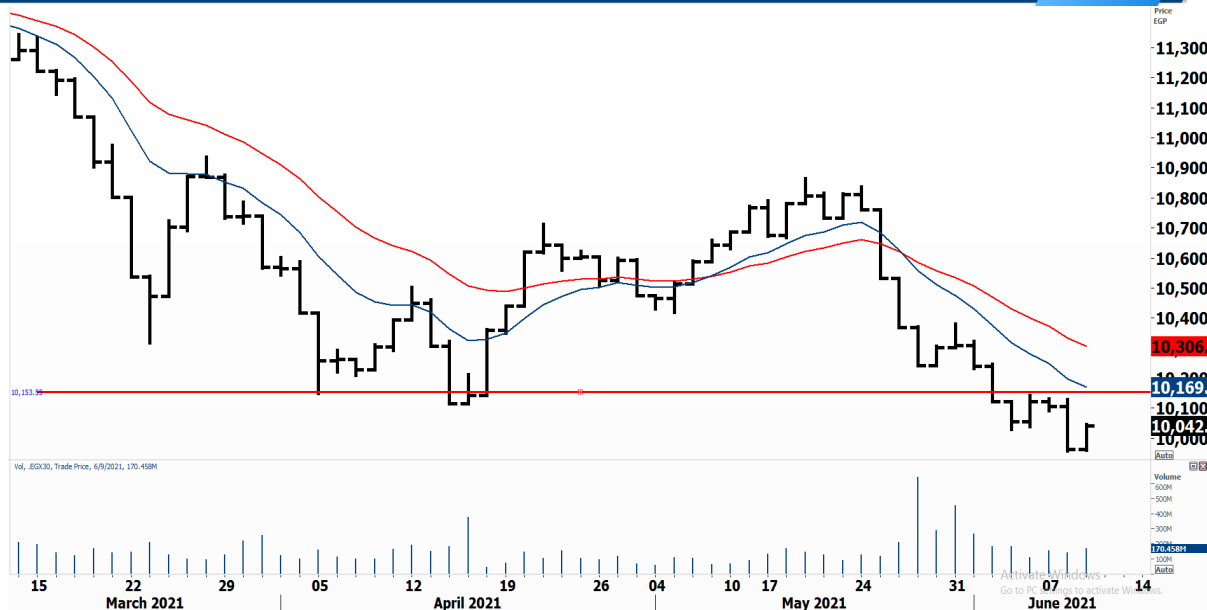


PIONEERSECURITIES

# TECH TO THE POINT

10–June- 2021

This report must be read with the disclaimer  
on the last page



Last	10,042.18
High Today	10,046.22
Low Today	9,959.91
Volume	M 170.458
First Support	9,800
Second Support	9,600
First Resistance	10,150
Second Resistance	10,400
Stop Loss	

## HISTORICAL RETURN %

1 WEEK	-0.78%
1 MONTH	-6.03%
1 QUARTER	-10.62%
1 YEAR	-9.23%
YTD	-7.40%

## Analysis

The index rebounded slightly yesterday to close at 10,042; as we mentioned yesterday, we will not recommend opening any short-term positions unless the 10,150 is broken upwards. This break will give the permission to open quick trades, until we see how things will develop.

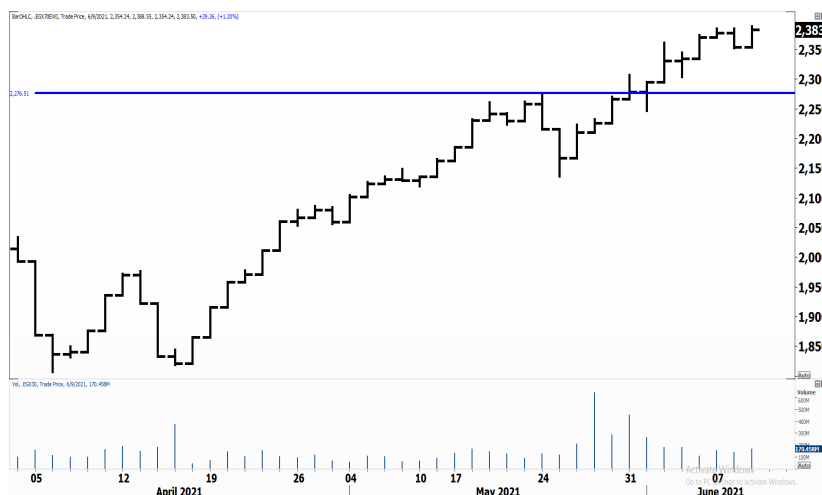
For now, the EGX 30 is a big underperformer and blue chips are doing bad compared to small caps.

## Egyptian Small Caps Index .EGX 70


## Analysis

The index rose quickly yesterday after only one day of decline. The small caps stocks rose yesterday and continued their strong performance. There are a lot of opportunities in small caps, which we usually send during the session "Stock Trade".

Most of our "stock trade" recommendations on small caps are successful because the EGX 70 is seriously outperforming the old and weak EGX 30. It still has a lot of upward potential and lots of trading opportunities are available.




## Resistance


**AMER**  Broke its resistance that lies at 0.84 with high volumes and closed clearly above it. The stock look strong and triggered a buy signal. Those who are still out are recommended to buy at these levels. Our target lies at 1.

## Support

## Testing


### Support


**PORT**  Rebounding from its support that lies at 0.71-0.72. Those who want to step in should place their stop below 0.7 and use 0.8 as their first target.


**SWDY**  Closed at 7.92 after it succeeded to rebound from its support. Our buy signal will be triggered, however, if the stock breaks above 8.1. This breakout will trigger a short-term buy signal with a target at 9.

## Resistance

**OFH**  The 0.35 level is an important resistance for the stock. A breakout above this level will trigger a new buy signal and our target will be set around 0.4.

**ISPH**  If the stock breaks above 3.77 it will probably witness a short-term rise that can take it to 4.2. Those who want to open short-term trading positions can enter at the breakout.

**ARCC**  The 4.85 level is a resistance for the stock. Those who want to step in can buy at the breakout as our target will be set around 6. It is important to note that the stock already broke its major resistance that lies at 4.15 in mid May, which was an important breakout.

**DOMT**  Hitting an important resistance at 4.45. Only a break above this level will trigger an entry signal with a target around 4.8.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
SWDY.CA	ELSWEDY ELECTRIC	7.92	7.80	7.94 ↑	8.10	8.23	8.45	7.45
PORT.CA	PORTO GROUP	0.74	0.73	0.745 ↑	0.76	0.78	0.80	0.70
KABO.CA	KABO	1.08	1.07	1.09 ↑	1.112	1.14	1.17	1.025
DSCW.CA	DICE SPORTS AND CASUAL WEAR	1.415	1.385	1.426 ↑	1.455	1.48	1.52	1.324
SPMD.CA	SPEED MEDICAL	2.35	2.30	2.38 ↑	2.43	2.53	2.60	2.20
SVCE.CA	S. VALLEY CEMENT	1.75	1.733	1.766 ↑	1.802	1.84	1.89	1.65

*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

*Yesterday's T+0/T+1 Trades*

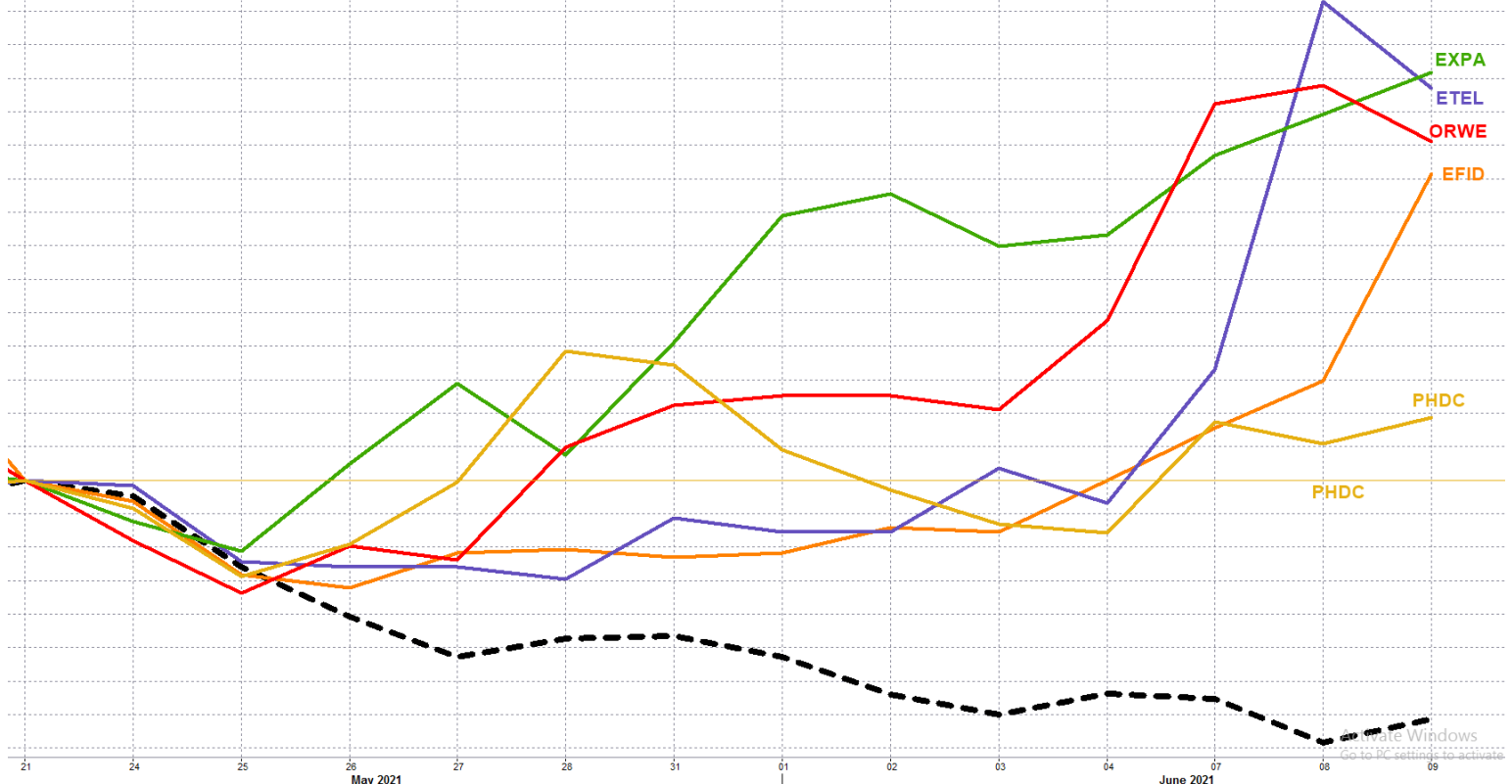


Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
ACGC (T+1)						★
SUGR		★				
CCAP	★					
ESRS		★				
EXPA						(T+1)
ADIB	★					

## Top 5 Performers

## EGX 30 Stocks; Past 2 Weeks

PA.CA, Trade Price(Last), Specified Date, 5/23/2021, 100.0, 6/9/2021, 112.16, 1P, ORWE.CA, Trade Price(Last), Specified Date, 5/23/2021, 100.0, 6/9/2021, 110.10



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	50.7	49.6	48.5	53	56	↓	P.SELL	56
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	19.20	19	18.3	21	22.5	↔	Hold	19
EAST.CA	EASTERN CO/d	11.76	11.5	11.17	12.3	12.85	↔	Hold	12.3
EKHO.CA	EGYPT KUWAIT H/d	1.007	\$0.99	\$0.96	\$1.04	\$1.06	↔	Hold	\$0.96
ABUK.CA	ABU QIR FERTILIZERS /d	18.7	18.2	17.5	19	19.7	↓	P.SELL	19.7
HRHO.CA	EFG HERMES HOL/d	13.60	13.3	13	14	14.6	↔	Hold	13.3
TMGH.CA	TALAT MOSTAFA/d	6.15	5.95	5.75	6.2	6.45	↔	Hold	5.7
SWDY.CA	ELSWEDY ELECTR/d	7.92	7.45	7	8.13	8.7	↔	Hold	7.45
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	3.97	3.7	3.53	4.06	4.2	↓	P.SELL	4.2
ISPH.CA	IBNSINA PHARMA/d	3.70	3.5	3.3	3.75	4.05	↓	P.SELL	3.75
ETEL.CA	TELECOM EGYPT/d	12.75	12.7	12.35	13.28	13.9	↑	Hold	12.35
MNHD.CA	NASR CITY HOUS/d	3.37	3.34	3.28	3.47	3.5	↔	Hold	3.47
CIEB.CA	CREDIT AGRICOL/d	22.65	22.6	22	24.2	25	↔	Hold	24.2
OCDI.CA	6TH OCT DEV IN/d	17.12	16.4	16	17.5	18	↑	Hold	18
SKPC.CA	SIDI KERIR PET/d	10.74	10.3	10	10.88	11.4	↔	Hold	10.88
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.60	3.5	3.4	3.8	4.02	↑	Hold	3.4
ORWE.CA	ORIENTAL WEAVERS /d	7.84	7.7	7.5	8.1	8.25	↑	Hold	7.22
EFID.CA	EDITA /d	8.75	8.4	7.8	8.78	9.22	↔	P.Buy	7.8
HELI.CA	HELIOPOLIS/d	4.86	4.67	4.5	5.05	5.25	↔	Hold	4.5
PHDC.CA	PALM HILL DEV /d	1.68	1.62	1.59	1.73	1.78	↑	Hold	1.78
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	2.98	2.94	2.8	3.05	3.25	↑	Hold	2.8
ESRS.CA	EZZ STEEL/d	10.71	10.12	9.85	11.35	11.7	↑	P.Buy	9.85
CCAP.CA	CITADEL CAPITA/d	1.326	1.26	1.22	1.364	1.43	↔	P.Buy	1.22
MTIE.CA	MM GROUP FOR INDUSTRY /d	9.00	8.3	8.12	9.3	9.66	↔	Hold	8.12
AUTO.CA	AUTO GHABBOUR /d	3.38	3.25	3.18	3.55	3.75	↔	Hold	3.18
ORHD.CA	ORASCOM EGYPT/d	5.79	5.4	5.1	5.9	6.2	↔	Hold	5.1
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.267	0.26	0.25	0.278	0.285	↔	Hold	0.25
EMFD.CA	EMAAR MISR DEV/d	2.28	2.2	2.13	2.32	2.42	↔	Hold	2.12
EXPA.CA	EXPORT DEVELOPMENT BANK /d	13.6	13.2	12.8	13.8	14.6	↑	Hold	12.8

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.